

Tonbridge and Malling Borough Council - Investment summary 28 November 2025

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	4.05	4.26%		3,000,000		
Goldman Sachs : Fixed Term Deposit Fixed Term Deposit	UK	A+	F1	6 months	06/08/2025 17/11/2025	06/05/2026 17/08/2026	9 Months 9 Months	6,000,000 3,000,000 3,000,000	4.13 4.01	8.51%		3,000,000 3,000,000		
Handelbanken : Fixed term deposit 35 day notice account	UK	AA	F1+	1 year	17/10/2025 18/07/2025	19/01/2026 TBD	3 months 35 Days	6,000,000 3,000,000 3,000,000	4.03 4.20	8.51%		3,000,000 3,000,000		
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000	4.00	4.26%	3,000,000			
National Westminster Bank : Deposit account Certificate of Deposit	UK	AA-	F1+	1 year	28/11/2025 05/08/2025	01/12/2025 05/08/2026	Overnight 12 months	3,050,000 50,000 3,000,000	2.25 4.06	4.33%	50,000	3,000,000		
Rabobank : Certificate of Deposit Certificate of Deposit	Netherlands	A+	F1	1 year	22/07/2025 05/11/2025	22/07/2026 04/11/2026	12 months 12 months	6,000,000 3,000,000 3,000,000	4.09 3.96	8.51%		3,000,000 3,000,000		
Standard Chartered : Sustainable Fixed Term Deposit Sustainable Fixed Term Deposit	UK	A+	F1	6 months	20/06/2025 13/11/2025	19/06/2026 13/11/2026	12 months 12 months	6,000,000 3,000,000 3,000,000	4.14 3.94	8.51%		3,000,000 3,000,000		
Toronto Dominion Bank : Certificate of Deposit	Canada	AA-	F1+	1 year	03/10/2025	02/10/2026	12 months	3,000,000 3,000,000	4.18	4.26%		3,000,000		
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	28/11/2025	01/12/2025	Overnight	7,781,000	4.02	11.04%	7,781,000			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	28/11/2025	01/12/2025	Overnight	3,903,000	4.02	5.54%	3,903,000			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	28/11/2025	01/12/2025	Overnight	0	3.97		-			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	28/11/2025	01/12/2025	Overnight	7,917,000	4.05	11.23%	7,917,000			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	28/11/2025	01/12/2025	Overnight	8,000,000	4.05	11.35%	8,000,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	28/11/2025	01/12/2025	Overnight	0	3.98		-			
Property Funds														
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	4.34 5.83	2.84%				1,000,000 1,000,000
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	599,068 0 599,068		0.85%				- 599,068
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		2.48%			1,750,000	
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000 1,000,000		1.42%			1,000,000	
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.13%			1,500,000	
Total invested								70,500,068		100.00%	30,651,000	33,000,000	4,250,000	2,599,068

Number of investments	26	Average investment value £				2,712,000
Number of counter parties	19	Average counter party investment £				3,711,000
Group exposures:		Core £	Cash £	Combined £	%	
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)		3,000,000	50,000	3,050,000	4.33	
Bank of Scotland + Lloyds (MAX 20%)		-	-	-	-	
Property Funds Total				£	%	
Multi Asset Funds Total				2,599,068 4,250,000	3.69 6.03	

Total non-specified investments should be less than 60% of investment balances 9.71%

Notes:

Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere.

End date for notice accounts to be determined (TBD)